



NEWS RELEASE

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2011 HGTV Green Home Tour at Stapleton to Benefit Urban Peak

DENVER, March 29, 2011 – Forest City Stapleton, Inc. announced today that net proceeds from the public tours of the 2011 HGTV Green Home at Stapleton will benefit Urban Peak, a local, nonprofit organization that provides housing, medical care and counseling to homeless young people.

HGTV Green Home Giveaway 2011

Stapleton's reputation as one of the most sustainable new urban neighborhoods in the nation prompted the HGTV cable network to select it as the location to build the fully furnished 2011 HGTV Green Home that will be given away in a promotion this summer expected to draw entries from viewers across the nation (visit HGTV.com/greenhome for details). Constructed by Infinity Home Collection, one of Stapleton's most successful builders, the nearly 2,400 square foot home has achieved a Platinum LEED certification from the U.S. Green Building Council and an Energy Star rating from the U.S. Environmental Protection Agency that attest to its energy efficiency, indoor air quality and careful selection of recycled materials. Recycled material from the former Stapleton International Airport used in the landscape for the HGTV Green Home includes a portion of the airport's "blast fence" and runway concrete known as "StapleStone."

"We are very pleased to help support vital services for the homeless youth of Denver by contributing the net proceeds from the tours of the HGTV Green Home at Stapleton to Urban Peak," said John Lehigh, president of Forest City Stapleton, Inc, master developer of the former airport. "Because interest in the 2011 HGTV Green Home Giveaway has placed Stapleton in the national spotlight, we will be able to turn the tremendous interest in this fabulous new home into an opportunity to raise funds for an important cause in Metropolitan Denver."

"Sustainability is the perfect theme for this partnership," said Kay Ramachandran, CEO of Urban Peak. "Much as HGTV, Forest City Stapleton and Infinity Home Collection have prioritized sustainability in building this exceptional home, Urban Peak focuses on sustainability and self-sufficiency in all its programs and services to help homeless youth overcome real life challenges and find a safe place to live."

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New Central Park West Neighborhood

The HGTV Green Home is located just east of the new Central Park West Neighborhood, which is under construction now with some of the most energy efficient homes yet to be built at Stapleton. Built on intimate open space gathering places known as “mews,” many homes in Central Park West will offer solar electric power as a standard feature. The Central Park West neighborhood is within walking distance of a new Denver Public School and major retail, as well as the planned FasTracks rail station and multimodal transportation facility scheduled to open by January 2016.

Ticket Information for the HGTV Green Home Tour

Ticket sales will begin on April 1st. They may be purchased online at www.stapletondenver.com in advance of taking a tour or purchased at the Stapleton Discovery Center after it opens May 5th. All tickets will be priced at \$20 with net proceeds going to Urban Peak programs addressing homelessness involving young people.

Tours of the HGTV Green Home will run from May 5th – July 3rd, Thursdays – Saturdays, 10 a.m. – 6 p.m., and on Sundays, from Noon – 5 p.m., as well as Memorial Day, 10 a.m.- 6 p.m., and July 3rd, 12 p.m. - 5 p.m. Tour tickets must be picked up at Will Call, in the Stapleton Discovery Center located at Syracuse Street and Martin Luther King Blvd. Parking is available and timed tours will depart every 20-30 minutes via shuttles.

Stapleton Discovery Center

For the first time since redevelopment began in May 2001, Forest City Stapleton, Inc. is relaunching its Stapleton Discovery Center on May 5th at 10 a.m. as the home base and launch pad for this summer’s “Global Coolness Home Tour.” In addition to the HGTV Green Home, eight builders will be showcasing new models in the Central Park West neighborhood that will demonstrate the very latest in environmental construction. More than a place to begin tours of Stapleton, the center will be a destination in itself, with creative and interactive exhibits and stations that will give its guests a taste of life in Stapleton. From May through June, the Stapleton Discovery will host, fun, free, interactive and educational community events Thursdays through Sundays for its neighbors and the surrounding community. For more information, visit www.stapletondenver.com.

About Urban Peak

Urban Peak helps homeless youth and youth at risk of becoming homeless overcome real life challenges by providing essential services and a supportive community, empowering them to become self-sufficient adults. Visit www.urbanpeak.org for more information.

About Stapleton

Retaining its ranking as Metro Denver’s #1 master plan and recently reported as the 9th best master plan in the nation for 2010, Stapleton is a tapestry of homes, shops, offices, parks and schools in a pedestrian-friendly, sustainable urban community. When fully developed, Stapleton

is projected to be home for 30,000 residents. For more information, visit www.StapletonDenver.com.

About Forest City

Forest City Enterprises, Inc. is an NYSE-listed national real estate company with \$11.8 billion in total assets. The Company is principally engaged in the ownership, development, management and acquisition of commercial and residential real estate and land throughout the United States. For more information, visit <http://www.forestcity.net>.

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