

## News Release

## Bank of the West Releases Homebuyer Guidance

No Place Like a New Home infographic provides useful information for homebuyers

**SAN FRANCISCO** – **May 9, 2013** – As part of its continuing campaign to educate consumers during the spring home buying season, Bank of the West has released *No Place Like a New Home*, an infographic full of helpful information and tips about the home purchase process.

"The housing market has become more competitive, so we wanted to provide information that consumers shopping for a home find interesting and useful. This infographic has fun facts – like the time it takes in San Francisco to save for a down payment– and it has valuable consumer information, such as some of the key steps in the home-buying process," said Karen Mayfield, who heads Bank of the West's team of mortgage bankers and is featured in the bank's Mortgages In Brief educational videos.

The infographic was launched in conjunction with the release of five new *Mortgages In Brief* videos, which are short videos available on <u>Bank of the West's YouTube</u> channel that give consumers some of the essential information on down payments, credit scores, loan costs and documentation.

The videos answer some of the most common questions consumers have about buying a home:

- Do I have enough for a down payment?
- What if I don't have the cash to put down 20%?
- What documents will I need at closing?
- What closing costs should I expect?
- What should I know about my credit score?

To view the complete graphic to go to <a href="http://GoWe.st/NoPlaceLikeNewHome">http://GoWe.st/NoPlaceLikeNewHome</a>.

## **About Bank of the West:**

Founded in 1874, \$62 billion-asset Bank of the West (www.bankofthewest.com), Member FDIC and Equal Housing Lender, offers a full range of personal, commercial, wealth management and international banking services. The bank operates more than 650 retail and commercial banking locations in 19 Western and Midwestern states. Bank of the West is a subsidiary of BNP Paribas, which has a presence in 80 countries with nearly 200,000 employees.

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