



Development Fact Sheet

- On Aug. 26, 2014, Horseshoe Casino Baltimore, a full-service casino and entertainment complex, opened in downtown Baltimore. Horseshoe Baltimore is the second largest casino in the State with a 122,000 sq. ft. gaming floor.
- The \$442 million development is located along Russell Street on Baltimore's south side. As a city integrated casino, it is designed to maximize connectivity with existing hospitality operators, neighboring professional sports venues M&T Bank Stadium (NFL-Ravens) and Camden Yards (MLB-Orioles), and the city's famed Inner Harbor.
- The Baltimore casino site was selected by the State and the City to foster economic growth and create new jobs while expanding the city's diverse entertainment offerings.
- The casino was developed by CBAC Borrower, LLC, a world-class consortium boasting unmatched expertise and a proven track record in gaming operations, entertainment, capital management and urban development and renewal.
- Horseshoe Casino Baltimore is controlled by Caesars Growth Partners, LLC, a joint venture between Caesars Acquisition Company (NASDAQ: CACQ), and Caesars Entertainment Corporation (NASDAQ: CZR).
- Caesars Entertainment is the world's most geographically diversified casino Entertainment Company with more than 50 casino resorts in six countries. Caesars and its subsidiaries include the most recognized brands in gaming, including: Caesars, Horseshoe, Harrah's, Total Rewards and World Series Poker. The company is led by Chairman, CEO and President, Gary Loveman.
- Rock Gaming LLC is a Midwest-based gaming partnership formed with an initial focus to develop first-class casinos in two of Ohio's largest cities, as well as to explore other potential gaming opportunities. Dan Gilbert, chairman of Rock Gaming, is also majority owner of the NBA's Cleveland Cavaliers, AHL Lake Erie Monsters, and chairman and founder of Quicken Loans Inc.
- Other members of the CBAC consortium include prominent local Baltimore partners including; CVPR Gaming Holdings, LLC; STRON-MD Limited Partnership and PRT TWO, LLC.
- In 2008, Maryland voters approved a video lottery terminal casino facility in Baltimore City, and at four other locations throughout the state. In November 2012, voters approved a sixth casino license in Prince George's County, as well as the addition of table games at all Maryland casino sites.
- In July 2012, the Maryland Lottery Commission approved a Caesars Entertainment-led consortium bid to develop and operate a gaming facility in downtown Baltimore.
- A formal groundbreaking ceremony for Horseshoe Baltimore was held on May 29, 2013. The development created 2,000 construction jobs and 1,700 permanent casino jobs.
- Maryland's tax on VLTs and table games revenue is 61% and 20% respectively; the City of Baltimore also excises an additional 3% tax on gaming revenues for leasing city-owned land.