

TE CONNECTIVITY LTD.
CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)

	For the Quarters Ended		For the Nine Months Ended	
	June 26, 2015	June 27, 2014	June 26, 2015	June 27, 2014
	(in millions, except per share data)			
Net sales	\$ 3,118	\$ 3,075	\$ 9,249	\$ 8,901
Cost of sales	2,070	2,057	6,130	5,943
Gross margin	1,048	1,018	3,119	2,958
Selling, general, and administrative expenses	393	396	1,170	1,154
Research, development, and engineering expenses	159	147	479	433
Acquisition and integration costs	8	1	46	2
Restructuring and other charges, net	19	10	82	15
Operating income	469	464	1,342	1,354
Interest income	4	4	13	13
Interest expense	(33)	(28)	(104)	(93)
Other income (expense), net	11	9	(64)	57
Income from continuing operations before income taxes	451	449	1,187	1,331
Income tax expense	(100)	(102)	(85)	(331)
Income from continuing operations	351	347	1,102	1,000
Income (loss) from discontinued operations, net of income taxes	(42)	56	278	118
Net income attributable to TE Connectivity Ltd.	\$ 309	\$ 403	\$ 1,380	\$ 1,118
Basic earnings per share attributable to TE Connectivity Ltd.:				
Income from continuing operations	\$ 0.86	\$ 0.85	\$ 2.71	\$ 2.44
Income (loss) from discontinued operations	(0.10)	0.14	0.68	0.29
Net income	0.76	0.99	3.39	2.73
Diluted earnings per share attributable to TE Connectivity Ltd.:				
Income from continuing operations	\$ 0.85	\$ 0.83	\$ 2.67	\$ 2.40
Income (loss) from discontinued operations	(0.10)	0.13	0.67	0.28
Net income	0.75	0.97	3.34	2.68
Dividends paid per common share	\$ 0.33	\$ 0.29	\$ 0.91	\$ 0.79
Weighted-average number of shares outstanding:				
Basic	406	409	407	410
Diluted	412	416	413	417

TE CONNECTIVITY LTD.
CONSOLIDATED BALANCE SHEETS (UNAUDITED)

	<u>June 26,</u> <u>2015</u>	<u>September 26,</u> <u>2014</u>
(in millions, except share data)		
Assets		
Current assets:		
Cash and cash equivalents	\$ 701	\$ 2,457
Accounts receivable, net of allowance for doubtful accounts of \$18 and \$14, respectively	2,185	2,057
Inventories	1,717	1,509
Prepaid expenses and other current assets	617	519
Deferred income taxes	619	324
Assets held for sale	1,897	2,013
Total current assets	7,736	8,879
Property, plant, and equipment, net	2,925	2,920
Goodwill	4,841	3,726
Intangible assets, net	1,597	1,087
Deferred income taxes	2,054	2,047
Receivable from Tyco International plc and Covidien plc	962	1,037
Other assets	326	456
Total Assets	\$ 20,441	\$ 20,152
Liabilities and Equity		
Current liabilities:		
Current maturities of long-term debt	\$ 631	\$ 577
Accounts payable	1,206	1,230
Accrued and other current liabilities	1,660	1,594
Deferred revenue	179	176
Liabilities held for sale	365	416
Total current liabilities	4,041	3,993
Long-term debt	3,395	3,281
Long-term pension and postretirement liabilities	1,192	1,280
Deferred income taxes	299	229
Income taxes	1,936	2,044
Other liabilities	443	312
Total Liabilities	11,306	11,139
Commitments and contingencies		
Equity:		
TE Connectivity Ltd. shareholders' equity:		
Common shares, 414,064,381 shares authorized and issued, CHF 0.57 par value, and 419,070,781 shares authorized and issued, CHF 0.57 par value, respectively	182	184
Contributed surplus	4,338	5,231
Accumulated earnings	5,633	4,253
Treasury shares, at cost, 10,181,684 and 11,383,631 shares, respectively	(651)	(644)
Accumulated other comprehensive loss	(373)	(17)
Total TE Connectivity Ltd. shareholders' equity	9,129	9,007
Noncontrolling interests	6	6
Total Equity	9,135	9,013
Total Liabilities and Equity	\$ 20,441	\$ 20,152

TE CONNECTIVITY LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS (UNAUDITED)

	For the Quarters Ended		For the Nine Months Ended	
	June 26, 2015	June 27, 2014	June 26, 2015	June 27, 2014
	(in millions)			
Cash Flows From Operating Activities:				
Net income	\$ 309	\$ 403	\$ 1,380	\$ 1,118
(Income) loss from discontinued operations, net of income taxes	42	(56)	(278)	(118)
Income from continuing operations	351	347	1,102	1,000
Adjustments to reconcile income from continuing operations to net cash provided by operating activities:				
Depreciation and amortization	148	138	455	408
Non-cash restructuring charges	-	8	15	14
Deferred income taxes	(52)	8	(106)	52
Provision for losses on accounts receivable and inventories	7	5	35	34
Tax sharing (income) expense	(12)	(8)	62	(59)
Share-based compensation expense	21	18	65	58
Other	13	11	59	46
Changes in assets and liabilities, net of the effects of acquisitions and divestitures:				
Accounts receivable, net	(106)	(63)	(125)	(167)
Inventories	(38)	7	(218)	(88)
Prepaid expenses and other current assets	24	(10)	35	(29)
Accounts payable	(18)	4	(29)	54
Accrued and other current liabilities	35	(148)	(206)	(357)
Deferred revenue	84	62	4	52
Income taxes	42	23	(90)	95
Other	25	-	21	29
Net cash provided by continuing operating activities	524	402	1,079	1,142
Net cash provided by discontinued operating activities	72	98	210	192
Net cash provided by operating activities	596	500	1,289	1,334
Cash Flows From Investing Activities:				
Capital expenditures	(134)	(164)	(425)	(445)
Proceeds from sale of property, plant, and equipment	4	4	10	25
Acquisition of businesses, net of cash acquired	3	-	(1,726)	(18)
Other	-	(4)	(2)	(4)
Net cash used in continuing investing activities	(127)	(164)	(2,143)	(442)
Net cash used in discontinued investing activities	(8)	(9)	(22)	(29)
Net cash used in investing activities	(135)	(173)	(2,165)	(471)
Cash Flows From Financing Activities:				
Net increase (decrease) in commercial paper	(105)	-	(197)	25
Proceeds from issuance of long-term debt	-	-	617	323
Repayment of long-term debt	-	-	(473)	(360)
Proceeds from exercise of share options	9	31	97	140
Repurchase of common shares	(226)	(60)	(511)	(452)
Payment of common share dividends to shareholders	(134)	(119)	(370)	(324)
Transfer from discontinued operations	64	89	188	163
Other	-	(2)	(2)	(2)
Net cash used in continuing financing activities	(392)	(61)	(651)	(487)
Net cash used in discontinued financing activities	(64)	(89)	(188)	(163)
Net cash used in financing activities	(456)	(150)	(839)	(650)
Effect of currency translation on cash	(1)	7	(41)	(3)
Net increase (decrease) in cash and cash equivalents	4	184	(1,756)	210
Cash and cash equivalents at beginning of period	697	1,429	2,457	1,403
Cash and cash equivalents at end of period	\$ 701	\$ 1,613	\$ 701	\$ 1,613
Supplemental Cash Flow Information:				
Interest paid	\$ 46	\$ 46	\$ 110	\$ 108
Income taxes paid, net of refunds	111	71	281	185
Reconciliation to Free Cash Flow:				
Net cash provided by continuing operating activities	\$ 524	\$ 402	\$ 1,079	\$ 1,142
Capital expenditures, net	(130)	(160)	(415)	(420)
Payments (receipts) related to pre-separation U.S. tax matters, net	(3)	200	23	179
Free cash flow⁽¹⁾	\$ 391	\$ 442	\$ 687	\$ 901

⁽¹⁾ Free cash flow is a non-GAAP measure. See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
CONSOLIDATED SEGMENT DATA (UNAUDITED)

	For the Quarters Ended				For the Nine Months Ended							
	June 26, 2015		June 27, 2014		June 26, 2015		June 27, 2014					
	(\$ in millions)											
Net Sales:												
Transportation Solutions	\$	1,621	\$	1,586	\$	4,843	\$	4,597				
Industrial Solutions		806		849		2,387		2,401				
Communications Solutions		691		640		2,019		1,903				
Total	\$	3,118	\$	3,075	\$	9,249	\$	8,901				
Operating Income:												
Transportation Solutions	\$	303	18.7 %	\$	325	20.5 %	\$	921	19.0 %	\$	948	20.6 %
Industrial Solutions		98	12.2		121	14.3		268	11.2		318	13.2
Communications Solutions		68	9.8		18	2.8		153	7.6		88	4.6
Total	\$	469	15.0 %	\$	464	15.1 %	\$	1,342	14.5 %	\$	1,354	15.2 %
Adjusted Operating Income ⁽¹⁾:												
Transportation Solutions	\$	317	19.6 %	\$	325	20.5 %	\$	987	20.4 %	\$	948	20.6 %
Industrial Solutions		109	13.5		123	14.5		319	13.4		327	13.6
Communications Solutions		71	10.3		27	4.2		198	9.8		96	5.0
Total	\$	497	15.9 %	\$	475	15.4 %	\$	1,504	16.3 %	\$	1,371	15.4 %

⁽¹⁾ Adjusted operating income is a non-GAAP measure. See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NET SALES GROWTH (UNAUDITED)

	Change in Net Sales for the Quarter Ended June 26, 2015 versus Net Sales for the Quarter Ended June 27, 2014							Percentage of Segment's Total Net Sales for the Quarter Ended June 26, 2015	
	Organic ⁽¹⁾		Translation ⁽²⁾		Acquisitions		Total		
	(\$ in millions)								
Transportation Solutions ⁽³⁾:									
Automotive	\$ 73	5.7 %	\$ (149)	\$ -	\$ (76)	(5.9) %		75 %	
Commercial Transportation	(13)	(5.2)	(20)	-	(33)	(13.8)		13	
Sensors	2	4.3	(5)	147	144	288.0		12	
Total	62	3.9	(174)	147	35	2.2		100 %	
Industrial Solutions ⁽³⁾:									
Industrial Equipment	4	1.0	(28)	20	(4)	(1.1)		43	
Aerospace, Defense, Oil, and Gas	(15)	(5.0)	(23)	25	(13)	(4.5)		35	
Energy	-	-	(26)	-	(26)	(12.5)		22	
Total	(11)	(1.3)	(77)	45	(43)	(5.1)		100 %	
Communications Solutions ⁽³⁾:									
Data and Devices	(66)	(16.1)	(17)	-	(83)	(20.2)		48	
Appliances	(6)	(3.3)	(10)	-	(16)	(9.0)		23	
Subsea Communications	150	288.5	-	-	150	288.5		29	
Total	78	12.2	(27)	-	51	8.0		100 %	
Total	\$ 129	4.2 %	\$ (278)	\$ 192	\$ 43	1.4 %			

	Change in Net Sales for the Nine Months Ended June 26, 2015 versus Net Sales for the Nine Months Ended June 27, 2014							Percentage of Segment's Total Net Sales for the Nine Months Ended June 26, 2015	
	Organic ⁽¹⁾		Translation ⁽²⁾		Acquisitions		Total		
	(\$ in millions)								
Transportation Solutions ⁽³⁾:									
Automotive	\$ 216	5.8 %	\$ (336)	\$ -	\$ (120)	(3.2) %		75 %	
Commercial Transportation	(1)	(0.1)	(46)	-	(47)	(7.0)		13	
Sensors	6	4.5	(14)	421	413	280.9		12	
Total	221	4.8	(396)	421	246	5.4		100 %	
Industrial Solutions ⁽³⁾:									
Industrial Equipment	23	2.4	(67)	23	(21)	(2.1)		41	
Aerospace, Defense, Oil, and Gas	19	2.4	(52)	94	61	7.5		37	
Energy	8	1.4	(62)	-	(54)	(9.2)		22	
Total	50	2.1	(181)	117	(14)	(0.6)		100 %	
Communications Solutions ⁽³⁾:									
Data and Devices	(141)	(11.6)	(40)	-	(181)	(14.9)		51	
Appliances	14	2.8	(25)	-	(11)	(2.2)		24	
Subsea Communications	308	155.6	-	-	308	155.6		25	
Total	181	9.5	(65)	-	116	6.1		100 %	
Total	\$ 452	5.1 %	\$ (642)	\$ 538	\$ 348	3.9 %			

⁽¹⁾ Represents the change in net sales resulting from volume and price changes, before consideration of acquisitions, divestitures, and the impact of changes in foreign currency exchange rates. Organic net sales growth is a non-GAAP measure. See description of non-GAAP measures contained in this release.

⁽²⁾ Represents the change in net sales resulting from changes in foreign currency exchange rates.

⁽³⁾ Industry end market information is presented consistently with our internal management reporting and may be periodically revised as management deems necessary.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Quarter Ended June 26, 2015
(UNAUDITED)

	<u>Adjustments</u>			<u>Adjusted (Non-GAAP) ⁽²⁾</u>	
	<u>U.S. GAAP</u>	<u>Acquisition Related Charges ⁽¹⁾</u>	<u>Restructuring and Other Charges, Net</u>		<u>Tax Items</u>
	(\$ in millions, except per share data)				
Operating Income:					
Transportation Solutions	\$ 303	\$ 5	\$ 9	\$ -	\$ 317
Industrial Solutions	98	5	6	-	109
Communications Solutions	68	-	3	-	71
Total	<u>\$ 469</u>	<u>\$ 10</u>	<u>\$ 18</u>	<u>\$ -</u>	<u>\$ 497</u>
Operating Margin	<u>15.0%</u>				<u>15.9%</u>
Other Income, Net	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5)</u>	<u>\$ 6</u>
Income Tax Expense	<u>\$ (100)</u>	<u>\$ (5)</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (104)</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 351</u>	<u>\$ 5</u>	<u>\$ 19</u>	<u>\$ (5)</u>	<u>\$ 370</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 0.85</u>	<u>\$ 0.01</u>	<u>\$ 0.05</u>	<u>\$ (0.01)</u>	<u>\$ 0.90</u>

⁽¹⁾ Includes \$8 million of acquisition and integration costs, \$1 million of non-cash amortization associated with fair value adjustments related to acquired inventories and customer order backlog recorded in cost of sales, and \$1 million of restructuring costs.

⁽²⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Quarter Ended June 27, 2014
(UNAUDITED)

	<u>U.S. GAAP</u>	<u>Adjustments</u>		<u>Adjusted (Non-GAAP) ⁽¹⁾</u>
		<u>Acquisition Related Charges</u>	<u>Restructuring and Other Charges, Net</u>	
		(\$ in millions, except per share data)		
Operating Income:				
Transportation Solutions	\$ 325	\$ -	\$ -	\$ 325
Industrial Solutions	121	1	1	123
Communications Solutions	18	-	9	27
Total	<u>\$ 464</u>	<u>\$ 1</u>	<u>\$ 10</u>	<u>\$ 475</u>
Operating Margin	<u>15.1%</u>			<u>15.4%</u>
Other Income, Net	<u>\$ 9</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9</u>
Income Tax Expense	<u>\$ (102)</u>	<u>\$ -</u>	<u>\$ (3)</u>	<u>\$ (105)</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 347</u>	<u>\$ 1</u>	<u>\$ 7</u>	<u>\$ 355</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 0.83</u>	<u>\$ -</u>	<u>\$ 0.02</u>	<u>\$ 0.85</u>

⁽¹⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Nine Months Ended June 26, 2015
(UNAUDITED)

	Adjustments			Adjusted (Non-GAAP) ⁽⁴⁾	
	U.S. GAAP	Acquisition Related Charges ⁽¹⁾	Restructuring and Other Charges, Net ⁽²⁾		Tax Items ⁽³⁾
	(\$ in millions, except per share data)				
Operating Income:					
Transportation Solutions	\$ 921	\$ 56	\$ 10	\$ -	\$ 987
Industrial Solutions	268	27	24	-	319
Communications Solutions	153	-	45	-	198
Total	<u>\$ 1,342</u>	<u>\$ 83</u>	<u>\$ 79</u>	<u>\$ -</u>	<u>\$ 1,504</u>
Operating Margin	<u>14.5%</u>				<u>16.3%</u>
Other Income (Expense), Net	<u>\$ (64)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 89</u>	<u>\$ 25</u>
Income Tax Expense	<u>\$ (85)</u>	<u>\$ (23)</u>	<u>\$ 8</u>	<u>\$ (224)</u>	<u>\$ (324)</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 1,102</u>	<u>\$ 60</u>	<u>\$ 87</u>	<u>\$ (135)</u>	<u>\$ 1,114</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 2.67</u>	<u>\$ 0.15</u>	<u>\$ 0.21</u>	<u>\$ (0.33)</u>	<u>\$ 2.70</u>

⁽¹⁾ Includes \$46 million of acquisition and integration costs, \$34 million of non-cash amortization associated with fair value adjustments related to acquired inventories and customer order backlog recorded in cost of sales, and \$3 million of restructuring costs.

⁽²⁾ Includes an income tax charge for the estimated tax impacts of certain intercompany dividends related to the restructuring and anticipated sale of the Broadband Network Solutions business.

⁽³⁾ Includes \$202 million of income tax benefits associated with the settlement of audits of prior year income tax returns as well as the related impact of \$89 million to other expense pursuant to the tax sharing agreement with Tyco International and Covidien. Also includes income tax benefits related to the impacts of certain non-U.S. tax law changes and the associated reduction in the valuation allowance for tax loss carryforwards.

⁽⁴⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Nine Months Ended June 27, 2014
(UNAUDITED)

	<u>Adjustments</u>			<u>Adjusted (Non-GAAP) ⁽²⁾</u>
	<u>U.S. GAAP</u>	<u>Acquisition Related Charges</u>	<u>Restructuring and Other Charges, Net</u>	
	(\$ in millions, except per share data)			
Operating Income:				
Transportation Solutions	\$ 948	\$ -	\$ -	\$ 948
Industrial Solutions	318	2	7	327
Communications Solutions	88	-	8	96
Total	<u>\$ 1,354</u>	<u>\$ 2</u>	<u>\$ 15</u>	<u>\$ 1,371</u>
Operating Margin	<u>15.2%</u>			<u>15.4%</u>
Other Income, Net	<u>\$ 57</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18</u>
Income Tax Expense	<u>\$ (331)</u>	<u>\$ -</u>	<u>\$ (7)</u>	<u>\$ 43</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 1,000</u>	<u>\$ 2</u>	<u>\$ 8</u>	<u>\$ 1,014</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 2.40</u>	<u>\$ -</u>	<u>\$ 0.02</u>	<u>\$ 0.01</u>

⁽¹⁾ Includes income tax expense related to adjustments to prior year income tax returns. In addition, other income includes amounts related to reimbursements by Tyco International and Covidien in connection with pre-separation tax matters, including \$18 million related to our share of a settlement agreement entered into by Tyco International with a former subsidiary.

⁽²⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Quarter Ended September 26, 2014
(UNAUDITED)

	<u>Adjustments</u>			<u>Adjusted (Non-GAAP) ⁽³⁾</u>	
	<u>U.S. GAAP</u>	<u>Acquisition Related Charges ⁽¹⁾</u>	<u>Restructuring and Other Charges, Net</u>		<u>Tax Items ⁽²⁾</u>
	(\$ in millions, except per share data)				
Operating Income:					
Transportation Solutions	\$ 297	\$ 4	\$ 4	\$ -	\$ 305
Industrial Solutions	113	29	-	-	142
Communications Solutions	41	-	-	-	41
Total	<u>\$ 451</u>	<u>\$ 33</u>	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 488</u>
Operating Margin	<u>14.7%</u>				<u>15.9%</u>
Other Income, Net	<u>\$ 6</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>
Income Tax (Expense) Benefit	<u>\$ 185</u>	<u>\$ (7)</u>	<u>\$ 3</u>	<u>\$ (282)</u>	<u>\$ (101)</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 614</u>	<u>\$ 26</u>	<u>\$ 7</u>	<u>\$ (282)</u>	<u>\$ 365</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 1.48</u>	<u>\$ 0.06</u>	<u>\$ 0.02</u>	<u>\$ (0.68)</u>	<u>\$ 0.88</u>

⁽¹⁾ Includes \$29 million of acquisition and integration costs and \$4 million of non-cash amortization associated with fair value adjustments primarily related to acquired inventories and customer order backlog recorded in cost of sales.

⁽²⁾ Income tax benefits recognized in connection with a reduction in the valuation allowance associated with certain tax loss carryforwards.

⁽³⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF NON-GAAP FINANCIAL MEASURES TO GAAP FINANCIAL MEASURES
For the Year Ended September 26, 2014
(UNAUDITED)

	Adjustments			Adjusted (Non-GAAP) ⁽³⁾	
	U.S. GAAP	Acquisition Related Charges ⁽¹⁾	Restructuring and Other Charges, Net		Tax Items ⁽²⁾
	(\$ in millions, except per share data)				
Operating Income:					
Transportation Solutions	\$ 1,245	\$ 4	\$ 4	\$ -	\$ 1,253
Industrial Solutions	431	31	7	-	469
Communications Solutions	129	-	8	-	137
Total	<u>\$ 1,805</u>	<u>\$ 35</u>	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ 1,859</u>
Operating Margin	<u>15.1%</u>				<u>15.5%</u>
Other Income, Net	<u>\$ 63</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (39)</u>	<u>\$ 24</u>
Income Tax Expense	<u>\$ (146)</u>	<u>\$ (7)</u>	<u>\$ (4)</u>	<u>\$ (239)</u>	<u>\$ (396)</u>
Income from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 1,614</u>	<u>\$ 28</u>	<u>\$ 15</u>	<u>\$ (278)</u>	<u>\$ 1,379</u>
Diluted Earnings per Share from Continuing Operations Attributable to TE Connectivity Ltd.	<u>\$ 3.87</u>	<u>\$ 0.07</u>	<u>\$ 0.04</u>	<u>\$ (0.67)</u>	<u>\$ 3.31</u>

⁽¹⁾ Includes \$31 million of acquisition and integration costs and \$4 million of non-cash amortization associated with fair value adjustments primarily related to acquired inventories and customer order backlog recorded in cost of sales.

⁽²⁾ Includes income tax benefits of \$282 million recognized in connection with a reduction in the valuation allowance associated with certain tax loss carryforwards and income tax expense related to adjustments to prior year income tax returns. In addition, other income includes amounts related to reimbursements by Tyco International and Covidien in connection with pre-separation tax matters, including \$18 million related to our share of a settlement agreement entered into by Tyco International with a former subsidiary.

⁽³⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
RECONCILIATION OF FORWARD-LOOKING NON-GAAP FINANCIAL MEASURES
TO FORWARD-LOOKING GAAP FINANCIAL MEASURES
As of July 22, 2015
(UNAUDITED)

	Outlook for the Quarter Ending September 25, 2015	Outlook for Fiscal 2015
Diluted earnings per share from continuing operations attributable to TE		
Connectivity Ltd. (GAAP)	\$0.81 - 0.87	\$3.48 - 3.54
Restructuring and other charges, net	0.06	0.27
Acquisition related charges	0.03	0.18
Tax items	-	(0.33)
Adjusted diluted earnings per share from continuing operations attributable to TE		
Connectivity Ltd. (non-GAAP) ⁽¹⁾	\$0.90 - 0.96	\$3.60 - 3.66
Net sales growth (GAAP)	(2) - 3%	3 - 4%
Translation	8	8
(Acquisitions) divestitures	(6)	(7)
Organic net sales growth (non-GAAP) ⁽¹⁾	0 - 5%	4 - 5%

⁽¹⁾ See description of non-GAAP measures contained in this release.

TE CONNECTIVITY LTD.
IMPACT OF CHANGES IN FOREIGN CURRENCY EXCHANGE RATES
(UNAUDITED)

	For the Quarter Ended June 26, 2015	As of July 22, 2015	
		Outlook for the Quarter Ending September 25, 2015	Outlook for Fiscal 2015
Adjusted diluted earnings per share from continuing operations attributable to TE Connectivity Ltd., excluding the impact of changes in foreign currency exchange rates (non-GAAP) ⁽¹⁾	\$1.00	\$1.00 - 1.06	\$3.92 - 3.98
Impact of changes in foreign currency exchange rates	(0.10)	(0.10)	(0.32)
Adjusted diluted earnings per share from continuing operations attributable to TE Connectivity Ltd. (non-GAAP) ⁽¹⁾	\$0.90	\$0.90 - 0.96	\$3.60 - 3.66

⁽¹⁾ See description of non-GAAP measures contained in this release.