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For Immediate Release

Honda and Visa Demonstrate In-vehicle Payments with
Gilbarco and IPS Group at 2017 CES

- ***In-vehicle payment experience features secure Visa payment technology***
- ***First proof-of-concept demonstration with fueling pumps and smart parking meters from infrastructure partners: Gilbarco Veeder-Root and IPS Group, Inc.***
- ***Showcasing the simplicity and convenience of mobile payments directly from the vehicle***

LAS VEGAS, (Jan. 5, 2017) – Honda announced today that it will conduct the first proof-of-concept demonstration of in-vehicle payments with infrastructure parking and fueling partners at 2017 CES in Las Vegas as part of its ongoing partnership with Visa Inc. The demonstrations will be done with fuel pumps from Gilbarco Veeder-Root and smart parking meters from IPS Group, Inc. Show attendees can experience the demonstrations at the Honda booth (LVCC, North Hall – 7312) during CES, January 5-8, 2017.

Developed by the Honda Developer Studio, the fuel and parking proof-of-concepts offer a quick and seamless in-vehicle payment solution, delivered through smartphone integrations. Honda and Visa first joined forces last year and they are now joined by Gilbarco Veeder-Root and IPS Group, Inc. in collaborating in the effort to transform the way consumers make in-vehicle payments for every day services such as gasoline and public parking.

"Payments have evolved from physical plastic cards to a digital, mobile wallet and Honda sees this as an opportunity to bring this technology into the car to pay for services from the comfort of one's own car," said John Moon, Developer Relations Lead at Honda Developer Studio. "Together with Visa's payment technology expertise and new partners like Gilbarco Veeder-Root and IPS Group, Inc. who are experts in their fields we can create a whole new in-vehicle experience for our customers focused on simplicity and convenience."

Drivers are notified that they can pay for fuel or parking when they are near a smart parking meter or fuel pump. Depending on the services, the purchase amount is displayed in the dashboard and drivers confirm payment with the touch of a button. Honda is currently in discussion with a number of other companies that will continue to help ease the various innovative payment processes of other car-based transactions.

"Turning the car into a platform for payments offers a nearly endless array of ways for automakers, drivers, merchants and other infrastructure companies to completely transform tasks that are tied to cars in some shape or form," said Avin Arumugam, senior vice president, Internet of things (IoT), Visa Inc. "Working with Honda, we both see the huge opportunity this presents for our respective industries, and how we can collectively simplify many daily tasks from the car."

IPS Group, Inc. Parking Meter Demo

IPS Group, Inc. (ipsgroup.com) is an innovative Smart Parking leader best known as the developer of the patented IPS credit card-enabled, solar-powered smart parking meters seen on public streets in hundreds of cities throughout North America and Europe. Honda, Visa and IPS Group, Inc. have partnered to make locating and paying for parking fast and easy, so that drivers will never have to scramble for change or even exit the vehicle to pay for parking at a meter.

The process begins when the driver is notified of available smart parking. The driver then simply selects the time increment needed and pays for parking, and the meter displays the time purchased. Drivers will also be able to add additional time to the meter from the convenience of their mobile phone.

"We are excited to partner with prominent innovative technology leaders like Honda and Visa in order to pave the way for a Smart Cities solutions," said Dave King, President and CEO of IPS Group, Inc.

Gilbarco Veeder-Root Demo

Gilbarco-Veeder-Root has also joined the partnership to enable drivers to pay for fuel from their vehicle, making the experience more secure and convenient while also creating opportunities for retailers to reach consumers in new ways to drive enhanced consumer loyalty and sales.

Once the car is parked next to a pump, drivers are notified that they can pay from their car. The driver selects the amount of gas they would like to fill up and the cost to fill it up is automatically calculated by the app. Focusing on security and convenience, this refueling concept is easy-to-use.

The goal of Honda's partnership with the Visa, Gilbarco Veeder-Root and IPS Group, Inc. is to create an innovative in-vehicle experience focusing on making daily life more efficient and comfortable

for customers. CES attendees are invited to experience the Honda and Visa demonstration during the show, January 5-8, 2017, at the Honda booth #7312.

For videos and photos featuring the In-vehicle demos please visit www.hondanews.com.

About Visa Inc.
Visa Inc. (NYSE:V) is a global payments technology company that connects consumers, businesses, financial institutions, and governments in more than 200 countries and territories to fast, secure and reliable electronic payments. We operate one of the world's most advanced processing networks — VisaNet — that is capable of handling more than 65,000 transaction messages a second, with fraud protection for consumers and assured payment for merchants. Visa is not a bank and does not issue cards, extend credit or set rates and fees for consumers. Visa's innovations, however, enable its financial institution customers to offer consumers more choices: pay now with debit, ahead of time with prepaid or later with credit products. For more information, visitusa.visa.com/about-visa, visacorporate.tumblr.com and @VisaNews.

About Honda Developer Studio
Honda Developer Studio (HDS) is an open innovation initiative that enables developers to work directly with Honda engineers to create apps that are road-ready more quickly. For more information, visit https://developer.hondasvl.com/ and follow along on Twitter at @HondaDeveloper.

About Honda Technology
Honda is creating technologies and products that advance the company's clean, safe, fun and connected brand values. These efforts include advancements in automated vehicles, connectivity and ultra-low carbon mobility. In North America, the company has more than 300,000 vehicles on the road equipped with the Honda Sensing or AcuraWatch safety and driver-assistive technologies and nearly 400,000 vehicles featuring Apple CarPlay® and Android Auto™ compatibility. Honda also is testing advanced automated vehicle technologies in Japan and North America and is targeting 2020 for the deployment of highly automated vehicles on U.S. highways. Honda also is working to fulfill its environmental and safety vision: "to realize the joy and freedom of mobility and a sustainable society where people can enjoy life." Toward this target, Honda is striving to make two-thirds of its global automobile sales from hybrid, plug-in hybrid and electrified vehicles including fuel cell and battery electric vehicles by around 2030.

About Gilbarco Veeder-Root
Gilbarco Veeder-Root is the worldwide technology leader for retail and commercial fueling operations. They offer the broadest range of integrated solutions from the forecourt to the convenience store and head office. For almost 150 years, Gilbarco has earned the trust of its customers by providing long-term partnership, uncompromising support and proven reliability. Major product lines include: fuel dispensers, pump media, point of sale systems, payment systems, tank gauges, software development and integration, fleet management systems and nozzles.

About IPS Group, Inc.
IPS Group Inc., (www.ipsgroup.com) is headquartered in San Diego, Calif. (USA), with offices in Canada and Europe. IPS is a design, engineering and manufacturing company focused on low power wireless telecommunications, payment processing systems and parking technologies and has been delivering world-class solutions to the telecommunications and parking industries for over 20 years. The company offers a fully integrated smart product suite comprised of single-space meters, multi-space pay stations, pay station upgrade kits, vehicle detection sensors, smart cash collection systems, and SaaS

management software with advanced data analytics. IPS converts the concepts of the Internet of Things (IoT) and Smart Cities into reality for transportation and parking operations all over the world.

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