

## ZELLE<sup>SM</sup> Fact Sheet

### June 2017

#### About Zelle

- Zelle is a new faster payments network from Early Warning that provides U.S. consumers the ability to easily, quickly and securely send and receive payments making it a convenient alternative to checks and cash.
- Zelle unites a vast network of banks and credit unions to provide their customers a consistent, connected and seamless payments experience.
- Zelle combines the convenience of a faster payments experience with the security that each bank and credit union provides to their customers every day. Payments can be sent using only a registered email address or mobile number so that consumers never have to share their bank account information with another person or third-party app or service.
- Consumers will be able to access and use Zelle in two ways:
  - Initially, when a customer goes to “send money” through a network financial institution’s online or mobile banking channel, they will be introduced to Zelle as a way to quickly and securely transfer money using only the recipient’s mobile phone number or email.
  - In the future, network bank customers as well as those of non-network banks will be able to use the Zelle app to send or receive money.
- Key Network Data (as of June 2017)
  - More than 86 million mobile banking consumers will be able to access Zelle through the mobile banking apps of Zelle Network<sup>SM</sup> partners
  - More than 30 financial institutions have joined the Zelle Network, including: Ally Bank, Bank of America, Bank of Hawaii, Bank of the West, BB&T, BECU, Capital One, Citibank, Citizens Bank, ConnectOne, Fifth Third Bank, , FirstBank, First Tech Federal Credit Union, First Tennessee Bank, First National Bank, FREDERICK COUNTY BANK Frost Bank, HomeStreet Bank, JP Morgan Chase, KeyBank, M&T, Morgan Stanley, PNC Bank, SchoolsFirst Federal Credit Union, Star One Credit Union, TD Bank, U.S. Bank, and Wells Fargo.
  - Early Warning has partnered with payment processors FIS, Fiserv, and Jack Henry & Associates, as well as card networks such as Mastercard to offer banks and credit unions multiple integration pathways onto the network as well as to increase the speed-to-market for new network members.
- The Zelle user experience is designed to be easy, intuitive, and most importantly, consistent for users regardless of how they access Zelle.
- Zelle enables consumers to send money directly from one deposit account to another within minutes and funds can be used immediately when received.

#### History of Zelle and Early Warning

- Security is an important feature of Zelle. For over 25 years, Early Warning has been a leader in technology that protects and advances the financial system. Early Warning

serves a diverse network of 2,300 financial institutions, government entities and payment companies.

- In early 2016, Early Warning acquired clearXchange®, the largest bank-owned P2P payments network in the U.S.
- The combination of Early Warning's risk and authentication capabilities and the clearXchanged P2P network enabled the creation of a faster payments ecosystem with the potential to connect hundreds of millions of bank customers in the U.S.