MEMORANDUM OF FRIENDSHIP AND COOPERATION BETWEEN THE REPUBLIC OF THE GAMBIA AND ROMANOV EMPIRE

December 1, 2017 Banjul

This Agreement of Intent is entered into between:

The Government of the Republic of The Gambia, represented by the Secretary General Dawda D. Fadera, hereinafter referred to as The Gambia, Firstly,

And,

The Government of Romanov Empire, represented by the Minister of Foreign Affairs Modou Lamin Saidykhan, hereinafter referred to as Romanov Empire, Secondly.

hereinafter jointly referred to as the Parties.

The project which has been agreed by the Parties will include the construction of the artificial islands and the foundation of Saint Nicholas, the first Smart City in Africa, hereinafter referred to as the Project.

1. Preamble

- 1.1 The Gambia has expressed its interest in the attraction of large-scale international investments, in the acceleration of the economic growth, in the creation of additional jobs, in the significant increase of the taxable income of the Gambian economy and in the increase of the level and quality of life of the people of The Gambia.
- 1.2 Romanov Empire aims to establish a modem economic zone that will be the Gate for international investors to Africa.
- 1.3 Noting that in 2012 2017 The Gambia invited Romanov Empire to present the Project and in the year 2013 the EIA report of the Project was submitted to the National Environmental Agency of The Gambia.
- 1.4 By signing this Memorandum, the Parties wish to approve the Project and jointly specify their mutual intentions with regard to it.
- 1.5 The Gambia recognizes Romanov Empire with the state capital in Saint Nicholas.

2. Objectives

2.1 The purpose of this Memorandum is to confirm that both Parties will cooperate and unite their forces to implement the Project.

R

- 2.2 This will include joint work of different authorities, performing various tasks for the preparation and the implementation of the Project and signing of the Treaty between the Parties before December 31, 2018.
- 2.3 The Gambia and Romanov Empire have obliged to establish diplomatic relations in a mutual consent manner.

3. Intentions of Romanov Empire

- 3.1 The preparation and construction of the artificial islands with the total area of 10 square kilometers on the shallow coastal part of the territorial waters of The Gambia.
- 3.2 The foundation of the first African Smart City called Saint Nicholas.
- 3.3 The attraction of the most advanced investors to start operations in Saint Nicholas.
- 3.4 The payment to The Gambia of 60 000 000 USD in equal annual shares within 6 years after signing of the Treaty between The Gambia and Romanov Empire.

4. Intentions of The Gambia

- 4.1 According to the Article 2 of the United Nations Convention on the Law of the Sea (UNCLOS) the Republic of The Gambia passes the right to construct and regulate the construction, operation and use of the artificial islands in its territorial waters to Romanov Empire.
- 4.2 The area of the newly built by Romanov Empire artificial islands should not exceed 10 square kilometers, and the channel between the artificial islands and the low-water line along coast of The Gambia should not be narrower than 100 meters.
- 4.3 These artificial islands are the part of the state territory of Romanov Empire. They do not possess the status of islands and have no territorial sea of their own, and their presence does not affect the delimitation of the territorial sea, the exclusive economic zone or the continental shelf. Romanov Empire does not claim any of the resources, including fish stocks, which are in the exclusive economic zone of the Republic of The Gambia.
- 4.4 The breadth of the safety zones around Romanov Empire artificial islands should be determined by the present Memorandum as much as 100 meters distance.
- 4.5 Romanov Empire should have exclusive jurisdiction over these artificial islands, including jurisdiction with regard to customs, fiscal, health protection, ecology, safety and immigration laws and regulations.
- 4.6 These artificial islands will always be considered as neutral, demilitarized and inviolable.

P-

5. Duration of the Memorandum

- 5.1 The Memorandum shall enter into force upon its signature by both Parties.
- 5.2 The present Memorandum is not limited in operation time and can be changed or terminated by mutual consent of The Gambia and Romanov Empire.

6. Language of the Memorandum

6.1 This Memorandum shall be produced and signed in English.

FOR THE GAMBIA:

The Secretary General Dawda D. Fadera

FOR ROMANOV EMPIRE:

The Minister of Foreign Affairs Modou Lamin Saidykhan