



PRESS RELEASE:

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Highland Film Group Showcases The Kane Files at the American Film Market

SALT LAKE CITY, Oct. 29, 2010 - Nexia Holdings, Inc.'s (Pink Sheets: NXHD) subsidiary Revel Entertainment is pleased to announce that its independent film *The Kane Files* is scheduled to show at the American Film Market (AFM). AFM begins November 3 and ends November 10, 2010. AFM's website boasts that it is the premiere global marketplace where Hollywood's decision-makers and trendsetters all gather under one roof. Unlike a film festival, the AFM is a marketplace where production and distribution deals are closed. In just eight days, more than \$800 million in deals will be sealed. More information on AFM and a complete listing of films at this year's event can be found by visiting www.americanfilmmarket.com.

Our team has retained Highland Film Group (HFG) as *The Kane Files* sales agent. HFG is an independent production, acquisition, and distribution company that acquires and distributes quality filmed entertainment across multiple platforms to worldwide audiences. HFG was formed by Arianne Fraser. Ms. Fraser has successfully sold a long list of film and TV projects. For more information on Ms. Fraser and HFG, please visit www.highlandfilmgroup.com.

Richard Surber, CEO of Nexia, explained, "Retaining HFG, headed by Ms. Fraser, is a big step in the right direction. Signing HFG and showing *The Kane Files* at AFM should lead to capturing a small piece of the \$800 million in deals that are sealed at AFM. A small piece of the \$800 million could be significant for Nexia."

Help us create more buzz around *The Kane Files* and become a Facebook fan. *The Kane Files* Facebook has all of the latest updates on its progression including trailers, key art, movie posters, and more. <http://www.facebook.com/video/video.php?v=447591168305&saved#!/pages/The-Kane-Files/159750977374502?ref=sgm>.

Nexia's wholly owned subsidiary Revel Entertainment, Inc. owns a majority interest in Aesop Pictures LLC, which owns *The Kane Files*. *The Kane Files* was filmed exclusively in the State of Utah. The film stars Drew Fuller (who won Best Actor Award at the 2010 San Diego Film Festival), Ethan Embry, William Atherton, and William Devane.

About Nexia Holdings, Inc.

Nexia Holdings, Inc. (Pink Sheets: NXHD), headquartered in Salt Lake City, Utah, is a diversified holdings company with operations in entertainment, health & beauty, and real estate. Nexia owns a majority interest in Green Endeavors, Inc. (GRNE), www.green-endeavors.com, which operates Landis Salons, Inc. and Landis Salons II, Inc., www.landissalons.com, hair salons built around the world-class AVEDA™ product line. Through its newly acquired entertainment division, Revel Entertainment, Inc., Nexia has plans to acquire the rights to several independent films. For more information, visit www.nexiaholdings.com.

Nexia strongly encourages the public to read the above information in conjunction with its reports filed at www.pinksheets.com. Nexia will require a significant influx of capital in order to effectively execute upon its various operational plans. The actual results that Nexia may achieve could differ materially from any forward-looking statements due to such risks and uncertainties. Investors should not invest more than they can afford to lose in penny stocks.