

PRESS RELEASE:

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The Kane Files Actor Drew Fuller Wins Best Actor Award At the San Diego Film Festival

SALT LAKE CITY, Oct. 5, 2010 - Nexia Holdings, Inc. (Pink Sheets: NXHD) is pleased to announce that The Kane Files lead actor, Drew Fuller, won the award for Best Actor at the 2010 San Diego Film Festival. For more information on the festival, please visit http://www.sdff.org/. not invest more than they can afford to lose in penny stocks.

Richard Surber, CEO of Nexia, attended both screenings of The Kane Files along with Benjamin Gourley, Drew Fuller, William Devane, William Atherton, and several other key figures involved in the production of the film. Mr. Surber made the following observations, "Over the past 12 months I have diligently watched the progression of the film from script to the showing of the first public screening at the San Diego Film Festival. The process has been both educational and inspiring. After seeing The Kane Files and hearing all of the comment from the filmgoers, The Kane Files appears to be a winner. Drew Fuller's Best Actor Award appears to support my view."

Mr. Surber continued, "What is even more encouraging is that our team of talented film makers are getting better and better at their craft. The Kane Files is the third feature length film involving our team. (The other films include Moving McAllister and Repo). The plan is to create numerous independent films within our budgetary constraints well into the future as well as acquire additional films which will eventually culminate into a film library that will throw off royalties. Not only will this create constant steady streams of cash flow, but it is possible that one our projects could hit it big. I am really intrigued at the speculative aspects of hitting the movie jackpot and what that could mean to Nexia's shareholders. I believe the odds of creating a runaway success will improve as we complete additional films."

Help us create more buzz about The Kane Files and for all of the latest updates on the progression of The Kane Files, please become a fan of The Kane Files on Facebook by clicking on this link: http://www.facebook.com/video/video.php?v=447591168305&saved#!/pages/The-Kane-Files/159750977374502?ref=sgm .

Nexia's wholly owned subsidiary Revel Entertainment, Inc. owns a majority interest in Aesop Pictures LLC, which owns The Kane Files. The Kane Files was filmed exclusively in the State of Utah. The film stars Drew Fuller, Ethan Embry, William Atherton, and William Devane.

About Nexia Holdings, Inc.

Nexia Holdings, Inc. (Pink Sheets: NXHD), headquartered in Salt Lake City, Utah, is a diversified holdings company with operations in entertainment, health & beauty, and real estate. Nexia owns a majority interest in Green Endeavors, Inc. (GRNE), www.green-endeavors.com, which operates Landis Salons, Inc. and Landis Salons II, Inc., www.landissalons.com, hair salons built around the world-class AVEDATM product line. Through its newly acquired entertainment division, Revel Entertainment, Inc., Nexia has plans to acquire the rights to several independent films. For more information, visit www.nexiaholdings.com.

Nexia strongly encourages the public to read the above information in conjunction with its reports filed at www.pinksheets.com. Nexia will require a significant influx of capital in order to effectively execute upon its various operational plans. The actual results that Nexia may achieve could differ materially from any forward-looking statements due to such risks and uncertainties. Investors should not invest more than they can afford to lose in penny stocks.