

### Vistage Confidence Index Data

	Index Components							GDP	Employment
	Vistage	Current	Expected	Expected	Planned	Expected	Expected	(Year-to-year	(Year-to-year
	Confidence	Economic	Economic	Change	Fixed	Revenue	Profit	Percentage	Percentage
	Index	Conditions	Conditions	Employment	Investment	Growth	Growth	Change)	Change)
2003 Q2	100.0	103	162	141	132	168	155	2.01	-0.36
2003 Q3	108.7	138	166	149	143	177	163	3.22	-0.27
2003 Q4	115.6	167	179	157	145	179	168	4.36	-0.07
2004 Q1	113.9	170	167	156	144	179	165	4.41	0.37
2004 Q2	111.9	171	150	154	148	177	163	4.21	1.10
2004 Q3	110.4	159	147	153	148	179	165	3.43	1.33
2004 Q4	111.8	160	151	159	149	179	165	3.12	1.54
2005 Q1	109.8	158	144	158	145	179	161	3.62	1.58
2005 Q2	103.1	136	126	153	142	173	158	3.40	1.59
2005 Q3	96.9	124	91	154	139	172	154	3.33	1.90
2005 Q4	99.2	115	108	156	139	177	159	3.03	1.81
2006 Q1	104.2	134	122	159	144	178	160	3.17	2.07
2006 Q2	97.8	125	101	152	141	171	152	2.94	1.89
2006 Q3	89.3	94	84	149	131	167	144	2.17	1.66
2006 Q4	93.0	114	96	148	128	166	149	2.39	1.57
2007 Q1	95.4	113	106	151	135	167	149	1.24	1.37
2007 Q2	90.5	97	94	148	132	163	145	1.71	1.25
2007 Q3	81.4	63	73	143	123	158	141	2.30	0.98
2007 Q4	76.0	44	59	140	118	155	138	1.87	0.89
2008 Q1	72.0	28	65	134	113	150	130	1.11	0.52
2008 Q2	69.6	21	78	127	111	142	120	0.84	-0.08
2008 Q3	72.4	28	92	128	108	142	125	-0.31	-0.66
2008 Q4	48.7	3	50	95	74	101	96	-2.77	-1.99
2009 Q1	60.6	9	116	103	85	107	102	-3.46	-3.65
2009 Q2	69.0	28	118	111	95	126	116	-4.06	-4.67
2009 Q3	84.9	82	138	123	110	143	135	-3.28	-4.89
2009 Q4	87.9	97	134	128	115	146	137	-0.24	-4.14
2010 Q1	93.7	132	138	132	118	152	135	1.60	-2.63
2010 Q2	94.4	137	121	135	123	158	139	2.72	-0.77
2010 Q3	95.1	127	128	136	126	160	142	3.08	-0.04
2010 Q4	106.3	151	154	148	136	172	154	2.73	0.60
2011 Q1	105.2	158	143	148	140	171	146	1.89	0.98
2011 Q2	92.9	120	114	141	129	161	135	1.65	0.99
2011 Q3	83.5	79	96	136	122	154	132	1.18	1.34
2011 Q4	98.8	129	130	149	130	167	146	1.68	1.52
2012 Q1	105.1	155	142	152	135	170	151	2.65	1.85
2012 Q2	92.8	122	112	142	127	157	139	2.32	1.67
2012 Q3	89.0	104	105	140	121	158	138	2.73	1.64
2012 Q4	87.0	117	96	134	115	154	133	1.60	1.67
2013 Q1	96.6	139	121	144	128	160	140	1.72	1.56
2013 Q2	96.7	144	118	143	129	160	139	1.76	1.67
2013 Q3	97.8	138	115	148	132	166	143	2.26	1.76
2013 Q4	101.5	145	126	150	132	171	150	3.13	1.78
2014 Q1	101.3	140	127	152	138	169	146	1.89	1.67
2014 Q2	101.0	142	128	150	137	167	146	2.48	1.78
2014 Q3	103.4	146	129	154	139	171	151		

NOTE: All component are scored as the percent giving favorable replies minus the percent unfavorable plus 100. The Vistage Confidence Index is the sum of the components calculated as a percentage of the level recorded in 2nd quarter 2003 survey.