Optimism Tempered in Q3 2015 Vistage CEO Confidence Index Survey VISTAGE
CEO Confidence Index

Slower economy expected



40% of CEOs reported the economy had improved compared to a year ago, down from 46% last quarter and 61% in the 1st quarter of 2015.



27% of CEOs expect the economy to improve in the next 12 months, down from 35% in the prior quarter and 45% at the start of 2015.



Just 15% of CEOs anticipated that overall economic conditions would actually worsen in the year ahead.

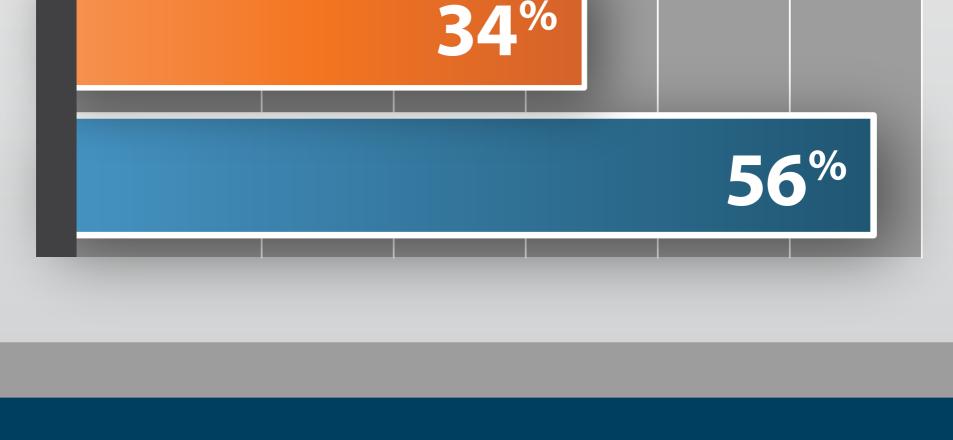
## Planned workforce expansion

recruiting and retaining staff are the most significant challenges currently facing their business.

34% of CEOs said

56% of CEOs said they

plan to expand their workforce in the year ahead. Cutbacks in employees were planned by just 8% of all firms.



Strong investment plans

Planned increases in investments in new plant and equipment were reported by 44% of all firms in

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the year ahead.



Gains in revenues and profits

71% of CEOs expect revenue

gains in the year ahead, and 56% of CEOs expect increased profits in the year ahead.

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**Confidence Index Survey**