

# WHY BUY?

The Benefits of Owning a Home



### Introduction

Buying a home is one of the biggest decisions you will ever make. From the excitement and pride that comes with ownership, to the fears that come with making such a significant investment, the home buying process is an emotional journey.

While most agree that owning a home is an essential element of living the traditional America Dream, many people still have some concerns. These worries can drive the decision to continue renting or living in a home that's outdated, too small or just doesn't fit changing needs.

If you're considering purchasing a new home, this guide will serve as a roadmap for your home buying journey. Get ready to take a deep dive into the benefits of homeownership so you can decide if now is the best time to buy a home for your family.

## The Benefits of Homeownership



If you're still on the fence when it comes to purchasing a home, consider these significant benefits.



#### **Pride of Ownership**

Owning a home simply feels better than renting – there's a special sort of pride that comes with knowing something is yours. You can paint the walls, make changes and upgrades, entertain guests, get a pet and ultimately turn a house into your home. Regardless of your personal preferences and taste, owning a home is a commitment that is sure to bring you pride.



#### **Positive Lifestyle Impact**

Imagine the privacy that comes with being able to put up a fence or the joy that comes with hosting family events in the yard. Whether you love backyard barbecues, gardening or even just watching your children play, owning a home has a positive impact on the lives of you and your family.



#### **Potential Tax Deductions**

Pride and happiness aren't the only benefits of owning a home; it's a smart investment too. Typically, mortgage interest paid is fully deductible on a homeowner's personal tax return. Owning property might also give you a tax break. Speak with your tax advisor about your situation to fully understand what savings you can expect.



Vanderbilt Mortgage and Finance, Inc., 500 Alcoa Trail, Maryville, TN 37804, 865-380-3000, NMLS #1561, (http://www.nmlsconsumeraccess.org/), AZ Lic. #BK-0902616, Loans made or arranged pursuant to a California Finance Lenders Law license, Regulated by the Colorado Division of Real Estate, GA Residential Mortgage (Lic. #6911), Illinois Residential Mortgage Licensee, KS Licensed Mortgage Co. (SL.0000720), Licensed by the NH Banking Department, Mississippi Licensed Mortgage Company, MT Lic. #1561, Licensed by PA Dept. of Banking.