OVERVIEW OF BENEFIT OPTIONS

Category	Definition	Benefit Options	Restitution Payment
Eligible Owner (bought car on or before September 18, 2015)	Owner ¹ of an Eligible Vehicle at the time of Buyback or Approved Emissions Modification.	(1) <u>Buyback</u> Vehicle Value ² + Restitution Payment ³ + Loan Forgiveness if applicable ⁴ OR (if approved) (2) <u>Emissions Modification</u> Modification to your car to reduce emissions + Restitution Payment ³	20% of the Vehicle Value ² + \$2,986.73 \$5,100 minimum
Eligible Owner (bought car after September 18, 2015)	Owner ¹ of an Eligible Vehicle at the time of Buyback or Approved Emissions Modification.	(1) <u>Buyback</u> Vehicle Value ² + Restitution Payment ³ OR (if approved) (2) <u>Emissions Modification</u> Modification to your car to reduce emissions + Restitution Payment ³	10% of the Vehicle Value ² + \$1,493.365 + a proportional share of any restitution not claimed by Eligible Sellers \$2,550 minimum
Eligible Seller	Owner¹ of an Eligible Vehicle on September 18, 2015, who transferred vehicle title after September 18, 2015, but before June 28, 2016.	Restitution Payment	10% of the Vehicle Value ² + \$1,493.365 \$2,550 minimum
Eligible Lessee (currently leases car)	Lessee ¹ of an Eligible Vehicle, with a lease issued by VW Credit, Inc., at the time of early Lease Termination or Approved Emissions Modification.	 (1) Lease Termination Early termination of the lease without penalty + Restitution Payment⁵ OR (if approved) (2) Emissions Modification Modification to your car to reduce emissions + Restitution Payment⁵ 	10% of the Vehicle Value ² + \$1,529.005
Eligible Lessee (formerly leased car)	Lessee ¹ of an Eligible Vehicle, with a lease issued by VW Credit, Inc., who returned the Eligible Vehicle at the end of the lease on or after September 18, 2015.	Restitution Payment ⁵	10% of the Vehicle Value ² + \$1,529.005
Eligible Lessee (now owns car)	Lessee¹ of an Eligible Vehicle, with a lease issued by VW Credit, Inc., who purchased the Eligible Vehicle after June 28, 2016.	Emissions Modification Modification to your car to reduce emissions + Restitution Payment ⁵	10% of the Vehicle Value ² + \$1,529.005

- 1. Vehicle registrations for owners/lessees (non-Volkswagen/Audi dealers) will be verified by records of a state Department of Motor Vehicles or an equivalent agency. For non-Volkswagen/Audi dealers, ownership will be determined by title or bill of sale.
- 2. For Eligible Owners, Vehicle Value is based on pre-September 18, 2015 market value adjusted for options and mileage. For Eligible Lessees, Vehicle Value is based on pre-September 18, 2015 market value adjusted for options but not mileage.
- 3. The Owner Restitution Payment is the same whether you choose a Buyback or an Approved Emissions Modification. An Eligible Owner whose Eligible Vehicle is totaled after the opt-out deadline will receive the Owner Restitution Payment, but no Vehicle Value.
- 4. Loan Forgiveness might be available for Eligible Owners who choose a Buyback and who owe more on their vehicle than they will receive as Vehicle Value plus Owner Restitution.
- 5. The Lessee Restitution Payment is the same whether you choose a Lease Termination or an Approved Emissions Modification.