

EXPECTATION



versus REALITY

Social Security expectations don't always match retirement realities

How can you make the most of your Social Security decisions?

Expectations of retirement prevent sound Social Security decision-making...

...but knowing the **realities of Social Security** can improve retirement planning

66 vs 62

On average, future retirees **anticipate beginning to collect Social Security four years later** than when recent retirees actually filed



Only 1 in 3



of future retirees **knows what their full retirement age is**

57%

think they're eligible before they actually are

55% of older adults say that Social Security payments will be **their primary source of income**



Over 1/4 of retirees say Social Security payments have **been less than expected**



4 of 5

future retirees agree the Social Security **system is in need of change**



52%

Over half of future retirees are **not aware that Social Security offers guaranteed income for life**



7 in 10

of those feel it **needs increased funding**

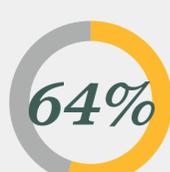


60%

are **not aware that Social Security is protected** against inflation



Retirees **plan to spend** only 15% of their Social Security income on health care



The average retiree filing at age 62 could **expect to spend close to two-thirds of their Social Security income** on health care expenses¹



Planning with a financial advisor is key to understanding the realities of retirement and maximizing Social Security benefits

Ask how Nationwide's Social Security 360 Analyzer® tool can help identify your optimal filing strategy

Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any government agency • May lose value

¹Analysis from the Nationwide Retirement Institute Social Security 360 Analyzer® and Health Care Cost Assessment, 2017. Assumptions used were: a 62-year-old couple, living in Ohio, with life expectancies of 85 for a male and 88 for a female. 64% represents the individual average between the male and female.

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition, or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

Social Security Consumer Survey conducted by Harris Poll on behalf of the Nationwide Retirement Institute, 2018. Harris Poll is not affiliated with Nationwide or any of its affiliates or subsidiaries.

This survey was conducted online from January 22 – February 5, 2018 with 1,013 U.S. adults aged 50 or older, including: Future Retirees – consumers aged 50+ who plan to retire in the next ten years (339 survey respondents); Recent Retirees – consumers aged 50+ who retired the past ten years (339 survey respondents); 10+ Retirees – consumers aged 50+ who retired more than ten years ago (335 survey respondents).

The term “older adults” refers to results of all three groups combined. The term “retirees” refers to Future Retirees and 10+ Retirees groups combined.

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