



POWERING THE FUTURE

THE SKILLED LABOR GAP IS IMPACTING THE MAJORITY OF U.S. CONTRACTORS.

DEWALT surveyed 1,000 residential and commercial construction professionals about the challenges facing the industry, the demand for skilled labor, and the importance of training and mentorship programs to power up future generations of construction professionals.

CHALLENGES FACING THE INDUSTRY

THE SKILLED LABOR GAP IS A BARRIER TO GROWING BUSINESS



MORE THAN HALF OF CONTRACTORS say finding skilled workers is a significant challenge

MORE THAN HALF (55%) say a lack of skilled workers is one of the biggest barriers to growing their business

► **48%** believe training the next generation of trades professionals is one of the most critical needs for success

► **64%** among those with 20 years or more of experience, and **69% AMONG BUSINESSES** with \$10MM plus annual revenue

BUSINESS HAS INCREASED SINCE THE ONSET OF THE PANDEMIC, BUT WITH LASTING CHALLENGES



BUSINESS HAS INCREASED but inflation is making it more difficult for contractors to keep up

► **56%** of all contractors surveyed say they have worked longer hours since 2019

► **40%** say longer hours have made their jobs more difficult

CONTRACTORS HAVE SEEN AN INCREASE IN HOURS



68%
Mechanical



66%
Plumbing



60%
Electrical



The importance of **MENTAL HEALTH AND EMPLOYEE WELLBEING** and properly managing project timelines are the biggest learnings moving forward

CLOSING THE SKILLED LABOR GAP

9 IN 10



say that the skilled labor gap is having at least a minor impact on their work

NEARLY HALF say the lack of awareness of careers in construction or vocational programs or underestimation of how much money can be made in the industry are primary causes of the skilled labor gap

TOP REASONS MENTORSHIP IS IMPORTANT

- **61%** Provides the latest training to young professionals
- **58%** Fosters the next generation of construction workers
- **55%** Increases awareness and excitement about construction as a career
- **49%** Creates a professional network
- **46%** Helps build a sense of camaraderie



97%

say that mentorship programs are important to prepare the next generation of workers

► **71% OF CONTRACTORS** with extensive experience (20+ years) and **78% OF CONTRACTORS** with high business revenue (\$10MM or more) **FIND MENTORSHIP PROGRAMS TO BE EXTREMELY IMPORTANT**



POWERING UP THE JOBSITE



SEVEN IN TEN say that having best-in-class tools and equipment helps them feel prepared to tackle challenges on-site



ONE-THIRD say innovation in tools and equipment is important to future success

BECAUSE OF TOOL ADVANCEMENTS:

- **55%** of contractors say they have increased efficiency
- **51%** have increased user control
- **36%** have improved their quality of work

JOIN US IN EMPOWERING THOSE WHO MAKE THE WORLD.
FOR MORE INFORMATION, VISIT WWW.DEWALT.COM

DEMOGRAPHICS: 1,001 survey respondents, 70% managers and owners, 24% foremen and skilled tradespeople

DEWALT partnered with strategic insights agency Opinium to conduct a survey of 1,001 full-time home and building contractors. "Full-time home and building contractors" are defined as those who work in building/construction for 40 or more hours per week. The study was conducted between September 21 – September 30, 2022.

About DEWALT

DEWALT, a Stanley Black & Decker brand, is obsessed with how users work in the real world and is relentlessly pursuing total jobsite and landscaping solutions. By incorporating its latest technology and industry innovations, DEWALT is leading the charge for the jobsite of the future and pioneering the next generation of outdoor equipment. DEWALT products. GUARANTEED TOUGH®. For more information, visit www.dewalt.com or follow DEWALT on Facebook, Twitter, Instagram, and LinkedIn.